

Court File No. CV-24-00714813-00CL

Respondents

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

THE HONOURABLE)	MONDAY, THE 10^{TH}
JUSTICE CONWAY)	DAY OF FEBRUARY, 2025
BETWEEN:		
HILLMOUNT CAPITAL MORTGAGE HOLDINGS INC.		
		Applicant
	and	
1703306 ONTARIO INC. and R.O.	BEAM & SON	N CONSTRUCTION LIMITED

ANCILLARY ORDER

THIS MOTION, made by Zeifman Partners Inc. ("Zeifmans") in its capacity as Receiver and Manager (the "Receiver") over specified properties of 1703306 Ontario Inc. ("1703306") and R.O Beam & Sons Construction Limited ("R.O. Beam") (collectively, the "Debtors"), for, among other things, an order approving the Second Report of the Receiver dated February 3, 2025 ("Second Report") and other relief was heard by Zoom video conference.

ON READING the Motion Record of the Receiver and the Second Report and Appendices thereto and on hearing the submissions of counsel for the Receiver and GR8SPACE4U Inc.,

- 1. **THIS COURT ORDERS** that the Second Report and the activities of the Receiver as set out in the Second Report are hereby approved, provided that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way the approval of the Receiver's actions and activities.
- 2. **THIS COURT ORDERS** that the fees and disbursements of the Receiver in the amount of \$109,441.83, inclusive of HST as set out in the Fee Affidavit of Allan A. Rutman are hereby approved.
- 3. **THIS COURT ORDERS** that the fees and disbursements of Fogler Rubinoff LLP as counsel for the Receiver in the amount of \$154,144.01, inclusive of HST as set out in the Fee Affidavit of Joseph Fried, are hereby approved.
- 4. **THIS COURT ORDERS** that the Receiver's Interim Statement of Receipts and Disbursements for the period between April 26, 2024 to January 22, 2025, is hereby approved.
- 5. **THIS COURT ORDERS** that the Confidential Compendium filed with the Court shall be sealed, kept confidential, and shall not form part of the public record, but shall rather be placed separate and apart from all the other contents of the Court File in a separately sealed envelope on which is affixed a notice setting out the title of these proceedings and a statement that the contents are subject to a sealing order.

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6. **THIS COURT ORDERS** that the Confidential Compendium shall remain under seal until the sale of all of the properties which are the subject matter of the receivership is complete, or upon further order of this court.

Date of issuance

(to be completed by registrar)

(Signature of judge, officer or registrar)

HILLMOUNT CAPITAL MORTGAGE HOLDINGS INC. Applicant

-and-

1703306 ONTARIO INC. et al. Respondents

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PROCEEDING COMMENCED AT TORONTO

ANCILLARY ORDER

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